

TEMPLE HEELIS BUSINESS SERVICES DEPARTMENT

DEBT RECOVERY SERVICES

A NEW FIXED FEE OPTION

RECOVER YOUR UNPAID DEBTS AND IMPROVE YOUR CASHFLOW

This is a one, two or three stage process with clear fixed fees for each stage.

Stage 1 – Solicitors’ letter to debtor threatening County Court Action or Insolvency Proceedings.

Stage 2 – Issuing a County Court claim or Statutory Demand against your debtor.

Stage 3 – Taking enforcement action following judgment in your favour.

Stage 1

Our service will include:-

- A one to one discussion with you about the debtor and why the payment has not been made.
- Formalities of opening a file/matter.
- Formulating a strategy for communication with your debtor.
- Drafting a letter and sending it.
- Calculating exactly what you can claim (including interest and possibly compensation under the Late Payment of Commercial Debt (Interest) Act 1998).
- Dealing with a response from the debtor, or reporting back following deadline expiry and advice on Stage 2 and Stage 3 (if required).

Stage 1 - Fees

Debt Owed	Temple Heelis Fixed Fee
£0 - £10,000	£150 plus VAT
£10,000 plus	£250 plus VAT

Stage 2 – County Court Claim Form or Statutory Demand

If the matter now needs to proceed beyond Stage 1, at Stage 2 we will:-

- Review the Defendant’s response (if any) and reason for ongoing non-payment.
- Re-calculate the sum to be claimed.
- Prepare a Claim form/Statutory Demand.
- Arrange for the process to be issued and served.
- Report back on progress.
- Obtaining default judgment in your favour (Claim form)
- Advise of the outcome to the process and next actions (if required).

Stage 2 – Fees

Debt Owed	Our Fee	Court Fee	Recoverable from debtor (Court Fee and Fixed Costs)

£0 - £100,000	£400 plus VAT	4.5% of claim value	Court fee plus £100
£100,000 plus	£600 plus VAT	5% of claim value	Court fee plus £100

Statutory Demand

Debt Owed	Temple Heelis Fixed Fee
£0 - £100,000	£300 plus VAT
£100,000 plus	£350 plus VAT

Stage 3 – Taking Enforcement Action

At the end of Stage 2 you will have a judgment (Claim form) or a payment arrangement or offer (if possible) from the debtor via Statutory Demand. If there is a default, or non-payment then you will need to consider whether to seek to take enforcement action to recover your money.

At this stage we will:-

- Assess information gathered during Stage 1 and Stage 2.
- Advice on the best option(s) for enforcement.
- Proceed, with enforcement and to provide you with regular updates.
- Keep matters under regular review to assess progress on recovering.

Stage 3 – Fees

A range of fixed fees apply, depending on the type of enforcement action taken.

Enforcement Action	Our Fee	Court Fee
Application for an order that the debtor attends Court for questioning	£100 plus VAT	£50 plus process service fee (£60 - £100 approx)
Application for Writ of Control – High Court Bailiff (debt exceeding £600)	£100 plus VAT	If unsuccessful £60. Court fee and Bailiff's fee of £75 plus VAT. If unsuccessful £60 Court fee (Court and Bailiff's fee recoverable from debtor)
Application for Attachment of Earnings Order	£100 plus VAT	£100
Application for Third Party Debt Order	£200 plus VAT	£100 Representation at Court estimated at £300
Application for Charging Order on debtor's property	£500 plus VAT	£100 Land Registry fee - £40 Representation at Court at an additional £300 plus VAT

For a "No Commitment" exploratory discussion please contact Richard Moore or John Sim:-



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